

JATTASHANKAR INDUSTRIES LIMITED

11, Parasrampuria Apartment,
Film City Road, Gokuldham,
Goregaon (East), Mumbai-400063
Tel -28414262 /64 /66 Fax- 28414269

Date: 29/05/2013

To,

The Manager

Listing Dept./Market Operation Dept.

The Stock Exchange Mumbai

14th floor, Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 023

Sub : Submission of Quarterly Audited Result for year 31/03/2013

Ref : Jattashankar Industries Ltd (Scrip Code-514318, Scrip ID-JATTAINDUS)

Dear Sir/Madam,

With reference to above noted subject we are submitting the Audited result for the quarter ended 31/03/2013 as per requirement of clause 41(1)(d), which were approved by board of directors in board meeting held on 29/05/2013.

Please take on record the same.

Thanking you,

Yours truly,

For Jattashankar Industries Ltd.

Mr. Jattashankar Poddar

Director



JATTASHANKAR INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH, 2013

(RS. IN LAKH)

PART - 1		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Previous year ended
SR. NO	Particulars	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(audited)	(Unaudited)	(Unaudited)	(audited)	(audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	567.76	463.48	282.46	1,989.37	367.88
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	567.76	463.48	282.46	1989.37	367.88
2	Expenses	290.32	304.72	385.50	1087.88	391.53
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	90.66	-26.32	-207.99	92.50	-215.25
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	14.83	14.95	6.45	49.76	12.09
	d. Employee benefits expense	3.67	3.76	3.92	14.50	15.75
	e. Depreciation and Amortisation expense	152.60	164.98	55.13	697.30	67.70
	f. Other Expenses	592.08	462.09	243.01	1941.94	271.82
	Total Expenses					
3	Profit from Operations before other income, finance costs and exceptional items (1 - 2)	-24.32	1.39	39.45	47.43	96.06
4	Other Income	19.13	3.11	3.82	72.76	10.19
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	0.04	0.09	0.00	0.33	0.00
6	Finance Costs	-5.23	4.41	43.27	119.86	106.25
7	Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.00	0.00	0.00	0.00	0.00
8	Exceptional Items - Expenditure / (Income)	-5.23	4.41	43.27	119.86	106.25
9	Profit from Ordinary Activities before tax (7 ± 8)	0.00	0.00	0.00	0.00	0.00
10	Tax Expense	-5.23	4.41	43.27	119.86	106.25
11	Net Profit from Ordinary Activities after tax (9 ± 10)	0.00	0.00	-1372.61	0.00	-1372.61
12	Extraordinary items (Net of Tax expense) - Due to Write back	-5.23	4.41	1415.88	119.86	1478.86
13	Net Profit for the period (11 ± 12)	438.71	438.71	438.71	438.71	438.71
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	-	-	-	-	420.33
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
16	Earning Per Share (before extraordinary items - not annualised)	-0.12	0.10	0.99	2.73	2.42
	(a) Basic	-0.12	0.10	0.99	2.73	2.42
	(b) Diluted					
17	Earning Per Share (after extraordinary items - not annualised)	-0.12	0.10	32.27	2.73	33.71
	(a) Basic	-0.12	0.10	32.27	2.73	33.71
	(b) Diluted					
PART - 2		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Previous year ended
SR. NO	Particulars	31.03.2013 (audited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Unaudited)	31.03.2012 (audited)
A PARTICULARS OF SHAREHOLDING						
1	Public Share Holding	2972100	2972100	2972300	2972100	2972300
	- Number of Shares	67.75%	67.75%	67.75%	67.75%	67.75%
	- Percentage of Shareholding					
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of Shares					
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered	1415000	1415000	1414800	1415000	1414800
	- Number of Shares					
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	32.25%	32.25%	32.25%	32.25%	32.25%



	PARTICULARS	3 MONTHS ENDED 31.03.2013
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	0
2	RECEIVED DURING THE YEAR	0
3	DISPOSED OF DURING THE QUARTER	0
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

Notes:

- The above results were reviewed by Audit Committee and thereafter taken approved and taken on record in the meeting of the Board of Directors of the Company held on 29 May 2013
- Figures of Quarter ended 31st March 2013 are balancing figures of full financial year and the published year to date figure upto Third Quarter ended 31st December 2012
- Company operates in only One segment of Manufacturing of Yarn
- Figures are provisional and have been regrouped wherever necessary.
- Standalone statement of Assets and Liabilities are as under

		(RS. IN LAKH)	
		As at current year end (31/03/2013)	As at (Previous year end) (31/03/2012)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	438.71	438.71
	(b) Reserves and surplus	-451.17	-571.02
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	-12.46	-132.31
2	Share application money pending allotment	0	0
3	Minority interest *	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	439.00	426.19
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	439.00	426.19
5	Current liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade payables	66.51	194.48
	(c) Other current liabilities	25.27	38.27
	(d) Short-term provisions	0.0	0.0
	Sub-total - Current liabilities	91.78	232.75
	TOTAL - EQUITY AND LIABILITIES	518.33	526.63
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	183.05	104.85
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	0	0
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	0	0
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	183.05	104.85
2	Current assets		
	(a) Current investments	10.00	24.15
	(b) Inventories	134.50	237.31
	(c) Trade receivables	133.83	100.11
	(d) Cash and cash equivalents	49.16	48.74
	(e) Short-term loans and advances	6.21	7.78
	(f) Other current assets	1.56	3.69
	Sub-total - Current assets	335.27	421.78
	TOTAL - ASSETS	518.33	526.63





Independent Auditors' Report

To
The Board of Directors of
JATTASHANKAR INDUSTRIES LTD.

1. We have audited the accompanying Statement of Financial Results (the "Statement") of **JATTASHANKAR INDUSTRIES LTD.** for the year ended 31 March 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared by the Company on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 2 of the Statement regarding the figures for the quarter ended 31 March being balancing figures between the audited figures arrived in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (a) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and



Shankarlal Jain And Associates



Chartered Accountants

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(b) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31 March 2013.

5. Further, we also report that we have traced from the details furnished by the management, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledge/ encumbered and non- encumbered shares of promoters and promoter group shareholders, in term of Clause 35 of the listing Agreements and the particulars relating to undisputed investor complaints

PLACE: MUMBAI
DATE : 29/05/2013



For SHANKARLAL JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.L.
S.L. AGARWAL
PARTNER
MEMERSHIP No.72184